SECURITIES AN 1985 CHANGE CUMMISSION [Release No. 34-94795; File No. SR-NYSE-2022-11]

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change, as Modified by Amendment No. 1, to Amend the NYSE Listed Company Manual to Provide a Limited Exemption from the Shareholder Approval Requirements for Closed-End Management Investment Companies with Equity Securities Listed Under Section 102.04 of the Listed Company Manual

April 26, 2022.

On February 23, 2022, New York Stock Exchange LLC ("NYSE" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b–4 thereunder,² a proposed rule change to amend the NYSE Listed Company Manual to provide a limited exemption from the shareholder approval requirements for closed-end management investment companies with equity securities listed under Section 102.04 of the Listed Company Manual. On March 8, 2022, the Exchange filed Amendment No. 1 to the proposed rule change, which replaced and superseded the proposed rule change in its entirety. The proposed rule change, as modified by Amendment No. 1, was published for comment in the Federal Register on March 15, 2022.³ The Commission has received no comment letters on the proposed rule change, as modified by Amendment No. 1.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission

<sup>&</sup>lt;sup>1</sup> 15 U.S.C.78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 94388 (March 9, 2022), 87 FR 14589.

<sup>&</sup>lt;sup>4</sup> 15 U.S.C. 78s(b)(2).

shall either approve the proposed rule change, disapprove the proposed rule change, or institute

proceedings to determine whether the proposed rule change should be disapproved. The 45th

day after publication of the notice for this proposed rule change is April 29, 2022. The

Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take

action on the proposed rule change so that it has sufficient time to consider the proposed rule

change, as modified by Amendment No. 1. Accordingly, the Commission, pursuant to Section

19(b)(2) of the Act,<sup>5</sup> designates June 13, 2022 as the date by which the Commission shall either

approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed

rule change, as modified by Amendment No. 1 (File No. SR-NYSE-2022-11).

For the Commission, by the Division of Trading and Markets, pursuant to delegated

authority.6

J. Matthew DeLesDernier,

Assistant Secretary.

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Id.

17 CFR 200.30-3(a)(31).